

## Resolution No. R3-1-25

### Resolution Terminating or Dissolving TID No. 4

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#### **RESOLUTION AUTHORIZING THE TERMINATION OR DISSOLUTION OR OF TAX INCREMENTAL DISTRICT NO. 4 OF THE VILLAGE OF ASHWAUBENON**

**WHEREAS**, the Village Board of the Village of Ashwaubenon, Brown County, Wisconsin (the "Village") created its Tax Incremental District No. 4 ("TID No. 4") pursuant to Wisconsin Statute Section 66.1105 on September 11, 2008, and adopted a Project Plan on September 11, 2008; and

**WHEREAS**, all TID projects were completed in the prescribed allowed time; and

**WHEREAS**, the Village has received, or after the next tax collection will have received, aggregate tax increments with respect to TID No. 4 in an amount sufficient to pay the aggregate of all project costs incurred or to be incurred by the Village under the Project Plan for TID No. 4, as of the 2024 tax roll, payable 2025; and

**WHEREAS**, it is necessary and desirable that the Village dissolve or terminate TID No. 4 at this time.

**NOW, THEREFORE, BE IT RESOLVED** by the Village Board of the Village of Ashwaubenon, Brown County, Wisconsin, that:

Section 1. Dissolution of District. Tax Incremental District No. 4 of the Village of Ashwaubenon is hereby dissolved or terminated. The Village Clerk is directed to give the State of Wisconsin Department of Revenue ("DOR") written notice of the termination or dissolution of TID No. 4 pursuant to Wisconsin Statute Section 66.1105(8) in substantially the form attached hereto as Exhibit A within 60 days of the adoption of this Resolution and to provide to DOR such other information as is required by Wisconsin Statute Section 66.1105(8)(c). The Village Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the Village of Ashwaubenon shall submit final accounting information to DOR; and

Section 2. Distribution of Tax Increment Fund. After all project costs and all obligations with respect to TID No. 4 have been paid or the payment thereof provided for, any money remaining in the special fund for TID No. 4 (the "Tax Increment Fund") shall be paid over to the treasurers of the county, the school district, the technical college district or other tax levying municipality or to the general fund of the Village in such amounts as belong to each respectively, having due regard for that portion of such monies, if any, that represents tax increments not allocated to the Village and that portion, if any, that represents voluntary deposits of the Village into the Tax Increment Fund, in proportionate shares as determined in the final audit by the Village's Auditor, Baker Tilly. The Village of Ashwaubenon shall accept all remaining debts for TID No. 4 as determined in the final audit by the Village's auditor, Baker Tilly.

Section 3. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Village or any parts thereof in conflict with the provisions hereof shall be and

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the same are hereby rescinded insofar as they may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

This resolution was adopted by the Village of Ashwaubenon Board of Trustees on the 25th day of March, 2025.

### VILLAGE OF ASHWAUBENON, WISCONSIN

By: \_\_\_\_\_  
Mary Kardoskee, Village President

### ATTEST:

\_\_\_\_\_  
Kris Teske, Clerk

{SEAL}

Motion to Approve/Deny Resolution No. R3-1-25 made by: \_\_\_\_\_ seconded by \_\_\_\_\_

Votes:

Title	Name	Aye	Nay	Other
Trustee (Wards 1 & 2)	K. Servais			
Trustee (Wards 3 & 4)	G. Paul			
Trustee (Wards 5 & 6)	C. Zirbel			
Trustee (Wards 7 & 8)	C. Atkinson			
Trustee (Wards 9 & 10)	J. Krueger			
Trustee (Wards 11 & 12)	T. Flucke			
President	M. Kardoskee			